Common Course Outline for: ACCT 2252: Managerial Accounting

A. Course Description
1. Number of credits: 4
2. Lecture hours per week: 3
   Lab hours per week: *None*
3. Prerequisites: 2251—Financial Accounting
4. Co-requisites: None
5. MnTC Goals: None

CATALOG DESCRIPTION:

Managerial Accounting focuses upon the accounting tools and techniques used to facilitate decision-making by managers within the firm. This course emphasizes planning, analysis and control for profit-seeking businesses.

B. Date last reviewed: February, 2016

C. Outline of Major Content Areas

- Job Order Costing
- Process Costing
- Activity-based Costing
- Breakeven and Cost Volume Profit Analysis
- Incremental Analysis
- Relevant Costs
- Pricing
- Budgetary (profit) Planning
- Budgetary Control, Responsibility accounting and Decentralization
- Flexible Budgeting
- Standard Costs and variances
- Balance Scorecard
- Value Chain
- Management Decision Making
    - Accepting an order at a special price
    - Allocating limited resources
    - Eliminating unprofitable segments
    - Incremental analysis
    - Retaining vs. replacing equipment
    - Selling vs. processing further

    Theory of Constraints

D. Course Learning Outcomes

Upon successful completion of the course, the student will be able to:
1. Successfully demonstrate an understanding of managerial accounting concepts and the preparation of the Cost of Goods Manufactured schedule.

2. Analyze cost behavior and be able to determine the critical variables that effect the outcome of break-even and cost/profit/volume analysis.

3. Understand job costing and the valuing of inventory in a manufacturing setting.

4. Apply activity-based costing (ABC) and understand how it differs from traditional overhead allocation methods.

5. Assess division performance by selection and application of appropriate criteria and decision model.

E. Methods for Assessing Student Learning

A. Chapter quizzes

B. Homework Assignments

C. Unit Exams

D. Individual instructors may choose to incorporate the following into student evaluation: In class products, problem solving activities, attendance requirements.

F. Special Information: None